



AUDIT REPORT

We have audited the financial statements of **Diocese of Jammu Srinagar (Foreign Source)** which comprise the Balance Sheet as at **31st March, 2017**, the Income & Expenditure Account and the Receipts & Payments Account for the year then ended and other explanatory information.

Managements Responsibility for the Financial Statements

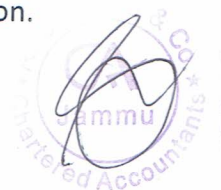
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, in accordance with the generally accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31st March , 2017;
- (b) In the case of the Income & Expenditure Account, of the surplus for the year ended on that date;
- (c) In the case of the Receipts & Payments Account, of the receipts & payments for the year ended on that date.

Place: Jammu

Dated: 20.07.2017

For R.C Gupta & Co.

Chartered Accountants



(SOURAV MEHTA)

Partner

Membership No. 099872

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>INCOME</u>	<u>AMOUNT</u>	<u>TOTAL</u>
Administration Expenses	8,95,958.00		<u>Donations Received</u>		
Educational Activities	17,04,268.00		Religious Purposes	1,04,75,629.80	
Religious Activities	46,77,906.00		Educational Purposes	<u>1,73,998.00</u>	1,06,49,627.80
Social Activities	<u>7,85,733.00</u>	80,63,865.00	<u>Interest Income</u>		
Depreciation		81,62,333.70	Savings Bank Interest	2,40,093.00	-
			FDR Interest	<u>7,35,638.00</u>	9,75,731.00
			Interest on Income Tax Refund		11,745.00
			Excess Of Expenditure Over Income		45,89,094.90
TOTAL		1,62,26,198.70	TOTAL		1,62,26,198.70

Place: - Jammu
Dated: - 20/07/2017



Signed as an annexure to Balance Sheet
For R C Gupta & Co,
Chartered Accountants,

(SOURAV MEHTA)
Partner

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)

BALANCE SHEET AS ON 31-03-2017

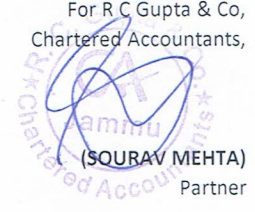
<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>ASSETS</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>Accumulated Fund</u>			<u>Fixed Assets</u>		
Opening Balance	12,51,06,458.31		As per Schedule		31,25,08,884.77
Less:- Excess of Expenditure over Income	45,89,094.90		TCS		10,210.00
Less : TDS Written off	<u>74,709.00</u>	12,04,42,654.41	TDS F Y 2016-17		82,735.00
<u>Depreciation Reserve</u>			<u>Current Assets</u>		
Opening Balance	20,28,16,114.42		Cash in Hand	8,130.00	
Depreciation during the Year	<u>81,62,333.70</u>	21,09,78,448.12	Cash at Bank	1,86,87,761.76	
			Cash at diff Branches	<u>1,23,381.00</u>	1,88,19,272.76
TOTAL		33,14,21,102.53	TOTAL		33,14,21,102.53

We have verified the above Balance Sheet as on 31/03/2017 and the annexed Income & Expenditure & Receipts & Payments Account for the Year Ended 31/03/2017 with the Books of Accounts, Bank Statements & Vouchers Produced to us for verification.

Place: - Jammu
Dated: - 20/07/2017



For R C Gupta & Co,
Chartered Accountants,
(SOURAV MEHTA)
Partner



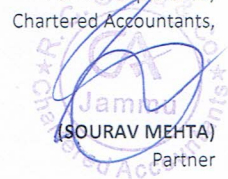
DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>Opening Balance</u>			<u>Recurring Expenditure</u>		
Cash In Hand	4,779.00		Administration Expenses	8,95,958.00	
Cash at Bank	22,94,058.96		Educational Activities	17,04,268.00	
Cash at different branches	3,297.00		Religious Activities	46,77,906.00	
F.D.R's	<u>1,68,78,774.00</u>	1,91,80,908.96	Social Activities	<u>7,85,733.00</u>	80,63,865.00
<u>Donations Received</u>			<u>NON Recurring Expenses</u>		
Religious Purposes	1,04,75,629.80		Community Hall	15,00,000.00	
Educational Purposes	<u>1,73,998.00</u>	1,06,49,627.80	Church	15,00,000.00	
<u>Interest Income</u>			Battery/Inverter	17,500.00	
Savings Bank Interest	2,40,093.00		Refrigerator	19,500.00	
FDR Intt	<u>8,61,223.00</u>	11,01,316.00	Vehicle	10,21,050.00	
Interest on Income Tax Refund		11,745.00	TCS on Vehicle	10,210.00	
TDS Refund 2015-16		1,30,535.00	Washing Machine	31,000.00	
			Water Dispenser	<u>9,000.00</u>	41,08,260.00
			TDS F Y 2016-17		82,735.00
			<u>Closing Balance</u>		
			Cash in Hand	8,130.00	
			Cash at Bank	1,86,87,761.76	
			Cash at different Branches	<u>1,23,381.00</u>	1,88,19,272.76
TOTAL		3,10,74,132.76	TOTAL		3,10,74,132.76

Place: - Jammu
Dated: - 20/07/2017



Signed as an annexure to Balance Sheet
For R C Gupta & Co,
Chartered Accountants,



(SOURAV MEHTA)
Partner

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31/03/2017

Particulars	COST			DEPRECIATION			WRITTEN DOWN VALUE		
	Rate	As on 01/04/2016	Additions	Total	As on 01/04/2016	During the Year	Total	As on 31/03/2017	As on 01/04/2016
Land	0%	2,94,11,237.01	-	2,94,11,237.01	-	-	-	2,94,11,237.01	2,94,11,237.01
Furniture & Fixtures	10%	39,55,174.81	-	39,55,174.81	37,08,005.16	24,716.97	37,32,722.13	2,22,452.69	2,47,169.65
School/Hostel Building	10%	6,25,09,262.34	-	6,25,09,262.34	4,98,57,733.22	12,65,152.91	5,11,22,886.13	1,13,86,376.21	1,26,51,529.12
Churches / Chaples	10%	19,06,06,791.81	15,00,000.00	19,21,06,791.81	13,35,80,315.50	57,77,647.63	13,93,57,963.13	5,27,48,828.68	5,70,26,476.31
Computer	60%	14,63,457.80	-	14,63,457.80	14,62,323.38	680.65	14,63,004.03	453.77	1,134.42
Vehicles	15%	1,27,40,769.00	10,21,050.00	1,37,61,819.00	90,58,454.61	7,05,504.65	97,63,959.26	39,97,859.74	36,82,314.39
Community Hall	10%	42,00,000.00	15,00,000.00	57,00,000.00	29,81,543.18	1,96,845.68	31,78,388.86	25,21,611.14	12,18,456.82
Invertor / Battery	15%	1,55,700.00	17,500.00	1,73,200.00	1,21,655.77	6,419.13	1,28,074.90	45,125.10	34,044.23
Fans	15%	71,887.00	-	71,887.00	59,857.19	1,804.47	61,661.66	10,225.34	12,029.81
Stabilizer	15%	3,00,000.00	-	3,00,000.00	2,45,367.35	8,194.90	2,53,562.25	46,437.75	54,632.65
Musical Instrument	15%	50,900.00	-	50,900.00	41,280.37	1,442.94	42,723.31	8,176.69	9,619.63
Electric Pumps	15%	2,74,959.00	-	2,74,959.00	1,97,069.84	11,683.37	2,08,753.21	66,205.79	77,889.16
Games Material	15%	23,600.00	-	23,600.00	18,953.76	696.94	19,650.70	3,949.30	4,646.24
Borewell	10%	6,15,640.00	-	6,15,640.00	2,66,906.37	34,873.36	3,01,779.73	3,13,860.27	3,48,733.63
Generator	15%	10,93,080.00	-	10,93,080.00	7,64,600.47	49,271.93	8,13,872.40	2,79,207.60	3,28,479.53
Stamp Machine	15%	1,03,795.00	-	1,03,795.00	81,557.39	3,335.64	84,893.03	18,901.97	22,237.61
E.P.A.B.X	15%	1,16,040.00	-	1,16,040.00	45,687.04	10,552.94	56,239.98	59,800.02	70,352.96
LCD	15%	58,500.00	-	58,500.00	39,746.24	2,813.06	42,559.30	15,940.70	18,753.76
Motorcycle	15%	6,60,041.00	-	6,60,041.00	2,85,057.68	56,234.01	3,41,291.69	3,18,749.31	3,74,983.42
Refrigerator	15%	-	19,500.00	19,500.00	-	1,462.50	1,462.50	18,037.50	-
Washing Machine	15%	-	31,000.00	31,000.00	-	2,325.00	2,325.00	28,675.00	-
Water Dispenser	15%	-	9,000.00	9,000.00	-	675.00	675.00	8,325.00	-
Total		30,84,10,834.77	40,98,050.00	31,25,08,884.77	20,28,16,114.52	81,62,333.70	21,09,78,448.22	10,15,30,436.55	10,55,94,720.35



DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
STATEMENT SHOWING PURPOSE WISE FOREIGN CONTRIBUTION RECEIVED/ UTILISED FOR THE YEAR ENDED 31/03/2017

S.No	Purpose	Balance As on 01- Received during		Total	Utilised	Balance as on 31- 03-2017
		04-2016	the Year			
1	Social Activities	46,97,946.50	-	46,97,946.50	7,85,733.00	39,12,213.50
2	Educational Activities	39,77,444.33	1,73,998.00	41,51,442.33	17,04,268.00	24,47,174.33
3	Religious Activities	51,43,499.51	1,04,75,629.80	1,56,19,129.31	72,86,166.00	83,32,963.31
4	Bank Interest /Others	53,62,018.62	11,60,861.00	65,22,879.62	23,95,958.00	41,26,921.62
	Total	1,91,80,908.96	1,18,10,488.80	3,09,91,397.76	1,21,72,125.00	1,88,19,272.76



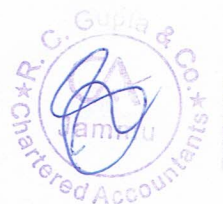
DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
DONOR WISE DETAIL OF DONATION RECEIVED FOR THE YEAR ENDED 31/03/2017

<u>S No</u>	<u>Name of Donor</u>	<u>Name Of Country</u>	<u>Purpose</u>	<u>Amount (In Rupees)</u>
1	Kirche In Not	Germany	Religious	18,70,377.80
2	Missio Int Kath Missionwerk Pettenkoffrstr	Germany	Religious	4,61,028.00
3	Arch Diocese of Colonge	Germany	Religious	8,26,411.00
4	Seraphic Mass Association	U.S.A	Religious	1,59,532.00
5	Catholic Diocese of Jackson	U.S.A	Religious	2,64,590.00
6	Congregation for the Evangelization of peoples	Italy	Religious	44,141.00
7	Apostolic Nunciature in India	India	Religious	68,29,550.00
8	Prahalaya	New Delhi	Religious	20,000.00
9	Pappelli Paola	Italy	Religious	1,73,998.00
Total				<u>1,06,49,627.80</u>



DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31/03/2017

<u>Particulars</u>	<u>Amount</u>
<u>(A) Administration Expenses</u>	
Salary/Wages/Allowance	74,700.00
Office Expenses	3,06,619.00
TA/Petrol and Vehicle Running & Maintt.	2,59,520.00
Audit Fee	1,72,611.00
Bank Charges	5,320.00
Telephone Expenses	20,988.00
Computer Expenses	56,200.00
Community Hall at Mandal	15,00,000.00
Total ;-	<u><u>23,95,958.00</u></u>
<u>(B) Religious Activities</u>	
<u>Construction / Repair / Maintenance of Churches</u>	
<u>Construction of church</u>	
At Chakroi	8,00,000.00
At Arnia	<u>7,00,000.00</u>
	15,00,000.00
Bakshi Nagar	7,730.00
Nagrota	12,490.00
Trikuta Nagar	41,220.00
Reasi Priest House	26,900.00
St. Mary's Church Gandhi Nagar	6,710.00
	<u>15,95,050.00</u>
<u>Maintt. Of Priests and Preachers</u>	
At Different churches / Priest Houses	35,49,334.00
Battery (Bishop House)	17,500.00
Refrigerator	19,500.00
Vehicle including TCS	10,31,260.00
Washing Machine	31,000.00
Water Dispenser	9,000.00
	<u>46,57,594.00</u>
<u>Religious Education</u>	
Bishop's House - Diocese	2,56,847.00
	<u>2,56,847.00</u>



Celebration of Religious Function

Bishop House	6,69,744.00
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	6,69,744.00

Publication / Distribution of Religious Books

Bishop's House - Diocese	1,06,931.00
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	1,06,931.00

Total ;-	72,86,166.00
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(C) Social Activities

Help to poor /Aged /Destitute

Bakshinagar (Ashram)	50,369.00
Nagrota	4,200.00
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	54,569.00

Relief / Rehabilitation / Natural Calamities

Holly Family Campus	5,84,882.00
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	5,84,882.00

Agricultural Expenses

Akalpur	14,400.00
Babliyana Farms	99,561.00
Bishop's House - Diocese	1,205.00
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	1,15,166.00

Rural Development

Mr. N.M. Mattoo for Career Guidance	26,116.00
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	26,116.00

Vocational Training / Tailoring

Computer Course study	5,000.00
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	5,000.00

Total :-	7,85,733.00
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(D) Educational Activities

Educational Expenses

Scholarships / Help to Students	34,031.00
Catechism Teachers (B C Road)	2,28,522.00
Youth Seminar (Smailpur)	1,61,975.00
Bishop's House - Diocese	1,92,674.00
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	6,17,202.00

Construction / Running / Maintenance of Hostel

R.S Pura	2,44,346.00
Akhnoor	2,71,442.00
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	5,15,788.00

Construction /Running /Maintenance of School / Colleges

Prem Nagar	4,34,985.00
Bakshi Nagar	1,36,293.00
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	5,71,278.00

Total :-

17,04,268.00

Grand Total :-

1,21,72,125.00

